

Tariff breakdown for monthly credit billed residents at New Harvard Hall

MINI GUIDE

Insite Energy work on behalf of your heat provider, Harvard Hall Ltd, to provide metering and billing services to you. Below is an explanation of your heat tariff calculations. The rates applied by your heat supplier are solely determined to recover all the costs incurred through operating a heat network, and your heat supplier does not profit from the operation of the heat network.

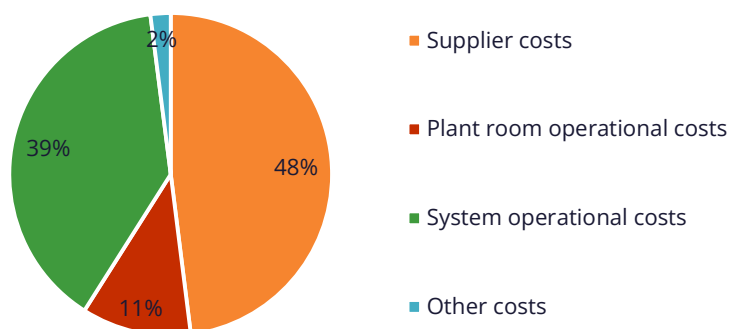
The wholesale energy price cap

This review has resulted in a change to your heat unit price and daily standing charge with effect from 25/02/2023. Crown Gas & Power is the supplier of gas to Harvard Hall who are currently charging a variable rate of 11.43p/kWh, and a daily fixed standing charge of £3.70 per day. Based on the information your managing agents, Metta Property Management has provided to us, the contracted retail energy costs with Crown Gas & Power at Harvard Hall are not currently receiving an EBRs discount and Insite Energy issue bills a month in arrears, therefore you should expect to receive a bill showing your new tariff at the end of March 2023. Please see below your new heat tariff rates.

Your unit charge breakdown

£0.2401/kWh

(percentage of apportioned costs)

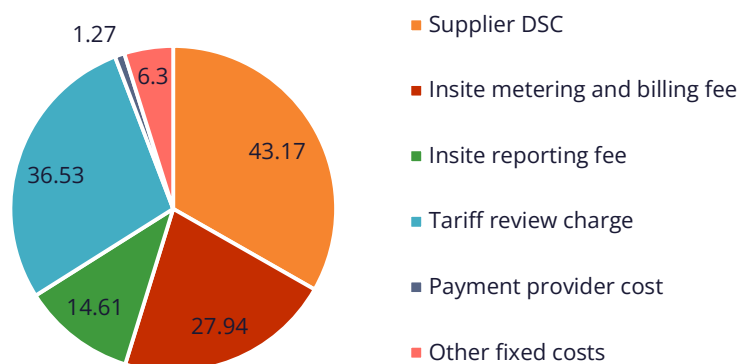


The average operational costs for a heat network equates to 56% of the unit charge breakdown.

Your daily standing charge breakdown

1.2855p/day

(pence per day)



⚠ Please note, your heat supplier does not profit from the operation of your heat network

Standard components of your heat tariff

Your **unit charge** covers the bulk cost of the energy generated in the communal plant room. It also includes any associated heat losses between the supply point and your home. Your energy consumption is measured via the heat meter installed in your home, so you only pay for what you have used. You are charged for every kilowatt-hour (kWh) consumed within your property.

Your **daily standing charge** is the fixed charge passed on by your heat provider, which covers the cost of operating the heat network and delivering energy to your home. This is an annual fixed amount that is payable every day by all residents regardless of how much energy they use.

Depending on your heat provider, the costs associated with running and maintaining the heat network will either be included within your building service charge or your heating and hot water daily standing charge.

