

Momento Hayes

(Tariff and breakdown not created by Insite Energy)

Insite Energy work on behalf of your heat supplier GS Hayes Opco Limited c/o Greystar, to provide metering and billing services to you.

Below is an explanation of your heating & hot water tariff calculations. These solely cover operational costs, and your heat supplier makes no profit from this.

Standard components of your heat tariff

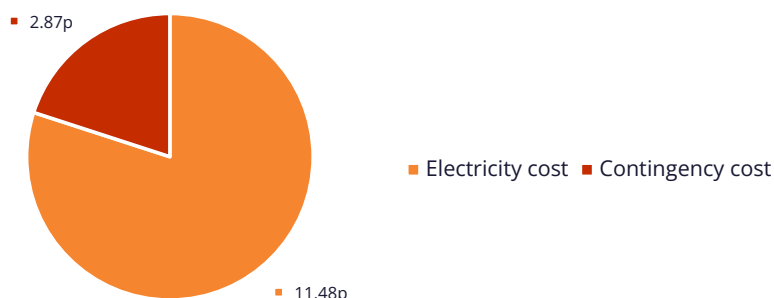
Your unit rate covers the cost of the energy generated in the communal plant room. It also includes any associated heat losses between the plant room and your home. Your energy consumption is measured via the heat meter installed in your home, so you only pay for what you have used. You are charged for every kilowatt-hour (kWh) consumed within your property.

Your daily standing charge is the fixed charge passed on by your heat supplier, which covers the cost of operating the heat network and delivering energy to your home. This is an annual fixed amount that is payable every day by all residents regardless of how much energy they use.

Depending on your heat supplier, the costs associated with running and maintaining the heat network will either be included within your building service charge or your heating & hot water daily standing charge.

Your unit rate breakdown

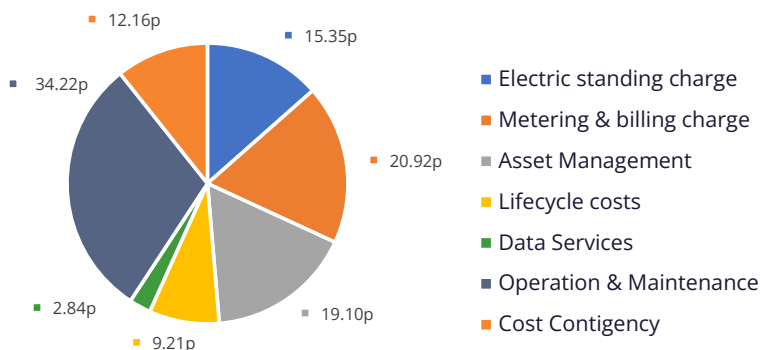
14.35 p/kWh



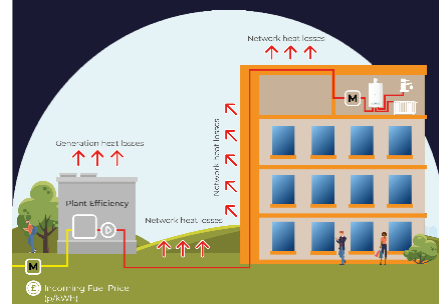
The average cost of operating efficiency for heat networks equates to 56% of the unit charge breakdown.

Your daily standing charge breakdown

113.80 p/day



⚠ Please note, your heat supplier does not profit from the operation of your heat network










Glossary

To help you understand the different elements that go into your tariff, we've put the below glossary together for you.

Unit rate glossary

-  Incoming fuel supply cost - The cost per kilowatt-hour (kWh) of fuel consumed by the boilers in the plant room. This generates the energy used for heating & hot water in your home.
-  Plant room efficiency cost - The cost of converting the incoming fuel supply (e.g. gas) into heat energy. The conversion process, burning fuel to produce heat, cannot be 100% efficient. The efficiency of this process inflates the cost of incoming fuel to the cost of heat produced.

Daily standing charge glossary

-  Electric standing charge - Fixed cost for electricity supply to the heating system (Air Source Heat Pumps).
-  Metering and billing - Costs for metering heat usage and issuing bills to residents.
-  Asset management - Costs for managing and maintaining the physical assets of the heating system.
-  Lifecycle costs- Budgeted costs for long-term replacement and renewal of system components.
-  Data services (GURU) - Charges for data collection and analysis services provided by Guru.
-  Operation & maintenance - Costs associated with the ongoing operation and upkeep of the heating system.
-  Cost contingency - A buffer to cover unexpected costs or fluctuations in pricing.



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www.insite-energy.co.uk/blog/making-sense-your-bill-